

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: July 29, 2004  
Maturity Date: October 28, 2004  
CUSIP Number: 912795RJ2

High Rate: 1.425% Investment Rate 1/: 1.449% Price: 99.640

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 72.04%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,709,335	\$ 16,049,115
Noncompetitive	1,424,496	1,424,496
FIMA (noncompetitive)	526,500	526,500
SUBTOTAL	36,660,331	18,000,111 2/
Federal Reserve	7,038,346	7,038,346
TOTAL	\$ 43,698,677	\$ 25,038,457

Median rate 1.410%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.400%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,660,331 / 18,000,111 = 2.04

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,147,866,000